<table>
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<th>Executive Officers</th>
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| **Chair** | Richard L. Boals  
President & CEO  
BlueCross BlueShield of Arizona  
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Retired Governing Board Member  
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Director of Strategic Planning & Development  
Greater Phoenix Economic Council (GPEC)  
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Layton Construction  
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Comerica Bank  
*Dr. Eugene Giovannini  
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Corporate College  
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Administration, Physician Development  
IASIS Healthcare Inc.- Mtn. Vista Medical Center  
Edmundo Hidalgo  
President & CEO  
Chicanos Por La Causa  
Cathey Joseph  
Attorney  
Cathey Joseph P.L.L.C.  
Ashley Kasarjian  
Attorney  
Snell & Wilmer LLP  
Michael Kelly  
Manager  
Kelly Consulting Alliance  
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KPMG LLP  
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National Account Manager/Business Development  
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Moran Strategies, LLC  
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*Dr. Shouan Pan  
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Mesa Community College  
Rodolfo Parga Jr.  
Managing Shareholder  
Ryley, Carlock & Applewhite  
Linda B. Rosenthal  
Retired Governing Board Member  
Maricopa Community Colleges |
| Heidi R. Schaefer  
Director, Corporate Taxes  
Salt River Project | *Ex Officio  
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Governing Board Member  
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President, Avnet  
Electronic Marketing Americas Avnet, Inc.  
Wendy Villa  
Chief of Staff  
Office of Councilman Daniel Valenzuela  
District 5  
Deb Vossler  
Director of Financial Planning  
Fender Musical Instruments Corp. |
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Electronic Marketing Americas Avnet, Inc.  
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Merchants Information Solutions, Inc. | | |
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Director of Financial Planning  
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| Lydia A. Aranda  
Co-Founder  
BASC American Group | | |
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Deb Vossler  
Director of Financial Planning  
Fender Musical Instruments Corp. |
| Alexander Jamison  
President  
Mediation & Ombudsman Resolutions, ETC | | |
| **Immediate Past Chair** | *Ex Officio  
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Governing Board Member  
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President, Avnet  
Electronic Marketing Americas Avnet, Inc.  
Wendy Villa  
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| Antonio Hampton  
General Manager, Southwest Region  
Xerox Corporation | | |
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Wendy Villa  
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Office of Councilman Daniel Valenzuela  
District 5  
Deb Vossler  
Director of Financial Planning  
Fender Musical Instruments Corp. |
| Dr. Steven R. Helfgot  
Maricopa Community Colleges Foundation | | |
Fall 2013

Dear Friends and Supporters of the Maricopa Community Colleges Foundation, I am pleased to contribute to the Foundation’s 2012-2013 Annual Report and am honored to be the Foundation Board Chair. I personally look forward to meeting many of you over the next two years. Please accept my heartfelt thanks for all you contribute through the Foundation to help bring the life-changing impact of education to deserving members of our community.

As you read this report, I know you will be encouraged and touched by the Maricopa County Community Colleges District students and alumni, as well as the Foundation employees and donors who are highlighted in this Report. They all are a piece of the tapestry woven by the Foundation whose Mission is: To support the Maricopa County Community Colleges District and its students, faculty, and staff through scholarships, programs, equipment, and financial and human capital.

The Foundation, along with the 10 Community Colleges, is in the second year of a $50 million Educating Our Community, Ensuring Our Future scholarship campaign. You can read more about this exciting campaign in this report. We have a strong start toward our goal, including:

• 72 new funds created during the fiscal year ended June 30, 2013;
• 2,721 donors contributing a total of $3.9 million to Foundation funds; and
• 2,101 scholarships were awarded totaling $1.5 million, bringing the awarded amounts, since the MCCF inception to $24 million.

There are three groups that I’d specifically like to thank: the Foundation Board of Directors, the Foundation staff, and our donors and partners.

The Foundation Board is comprised of 38 community leaders from throughout our region. Their names are on the inside cover of the annual report. They are names you know, or will want to know. They are engaged, caring leaders, working to bring educational opportunities to others. I am honored to work with these outstanding leaders and thank them for their commitment to the Foundation and its Mission.

I’d also like to acknowledge the Foundation staff. Under Dr. Steven Helfgot’s leadership, the staff works tirelessly to introduce the Community Colleges to potential donors; to ensure current donors expectations are met, then exceeded; to grant scholarships to students; and to work with the funding staff at the Colleges to ensure a coordinated funding effort. Thank you, staff, for your endless work bringing scholarships to deserving students.

Lastly, I’d like to thank and acknowledge the many donors and partners of the Foundation. Simply put, without you deserving students would not be able to gain access to higher education. You are making a difference in their lives, their families’ lives, and our community. Thank you for sharing your resources to make these differences.

Please join us in 2013-2014 as we work to raise $50 Million for Educating Our Community, Ensuring Our Future. Together, we can make the difference.

Heidi Schaefer
Foundation Board Chair
The Maricopa Community Colleges Foundation is a 501(c) (3) nonprofit organization designated by the Maricopa County Community College District to receive and manage gifts on behalf of its 10 colleges. The Foundation actively seeks contributions from a variety of public and private sources including individuals, corporations and other foundations. It acts as a trustee for donations to assure that gifts are distributed in the manner specified by the donor.
Fall, 2013

Dear Friends and Supporters:

We are pleased, as always, to share with you the Maricopa Community Colleges Foundation Annual Report.

I won’t be the only one to say this here, but with the 2013-2014 year under way we want to take note of a leadership transition in our Foundation Board. I want to thank our 2011-2013 Board Chair, Tony Hampton for two exceptional years of service and leadership. His accomplishments are many and he did much to move our agenda forward. Thanks Tony! And I want to welcome and congratulate our new Board Chair, Heidi Schaefer as she begins her two-year term. Like Tony, her skill, enthusiasm and passion for our cause are evident and she will serve our Board our Foundation and our community well. Congratulations Heidi!

This Annual Report has something for everyone—lots of data for the numbers crunchers and lots of stories for those who are moved by the pictures that can be painted with words.

Numbers and stories. That really says it all because it is those two things that come together to describe who and what we are and what we do as the Maricopa Community Colleges Foundation. The numbers will tell you much of what we’ve done in the last year: money raised, gifts received, the size of our endowment, the number of scholarships and the number of scholarship dollars awarded. And the stories will tell you why we do it: volunteers engaged, lives touched, initiatives undertaken, successes achieved.

So whether you are a “numbers person” or a “words person” . . . or a combination of the two, I trust you will find things that are both meaningful and valuable in this report.

And speaking of meaningful and valuable, we can never tell you—our donors and supporters—frequently enough or eloquently enough, how meaningful and valuable your support and commitment are to us, our colleges and most of all, our students. Without you there would be neither numbers nor stories. So, as always, and simply, if not eloquently, thank you for your support. We remain grateful for all that you do.

Sincerely,

Steven R. Helfgot, Ed.D.
President & CEO
The Maricopa Community Colleges Foundation is proud to acknowledge new members to the Board in 2013. Board of Directors serve a critical role in leading and directing our fundraising efforts to provide scholarship opportunities for our students district-wide. Our Board of Directors are strategic, dedicated, and thoughtful contributors, enabling the Maricopa Community College Foundation to achieve continued success.

**The following members will serve a two year term:**

- **Rudy Parga**
  Managing Shareholder
  Ryley Carlock & Applewhite

- **Deb Vosler**
  Director of Financial Planning
  Fender Musical Instruments Corp.

- **Edmundo Hidalgo**
  2013 Hero of Education

We thank and welcome these individuals who are leading the way for students in our community through their service at the Maricopa Community Colleges Foundation. *Ex Officio

**We would like to also recognize our new Executive Officers:**

- **Chair**
  **Heidi R. Schaefer**
  Director, Corporate Taxes
  Salt River Project

- **Vice Chair**
  **Russell Johnson**
  President & CEO
  Merchant Information Solutions, Inc

- **Secretary**
  **Lydia A. Aranda**
  Co-Founder
  BASC American Group

- **Treasurer**
  **Alexander Jamison**
  President
  Mediation & Ombudsman Resolutions, ETC

With more than 500 community and business leaders in attendance, the Maricopa Community Colleges Foundation (MCCF) raised over $200,000 for student scholarships at the 8th annual Heroes of Education Recognition Dinner on April 25, 2013, bringing its total to $1.2 million dollars raised since 2006.

Edmundo Hidalgo – President and CEO of Chicanos Por La Causa (CPLC) was honored at the event –held at the Sheraton Phoenix Downtown Hotel as the 2013 Hero of Education.

CPLC is a statewide community development corporation with more than 40 years of experience serving communities in the areas of Education, Economic Development, Housing and Health and Human Services.

Edmundo is an active member of several boards and commissions and a dedicated community leader. He is past Chair of the Maricopa Community Colleges Foundation and a long-time supporter of the Maricopa Community Colleges. He is passionate about education and ensuring that all of Arizona’s students have the opportunity to attend college, regardless of their financial status.

The Heroes award is given annually to a champion of public education in Arizona who has a proven personal and professional commitment to support Maricopa Community College students and educational opportunities. Proceeds benefit ACE (Achieving a College Education), Chicanos Por La Causa Matching Scholarship Fund, and the General Scholarship Fund in the Maricopa Community Colleges Foundation.
This year, all ten of the Maricopa Community Colleges recognized their “College Hero” at a reception before the dinner. Individuals, organizations or companies who have distinguished themselves by providing exceptional support and/or services were honored. The inaugural winners are pictured here.
The Educating our Community, Ensuring our Future Campaign for the Maricopa Community Colleges is a four year effort (2011-2015) to raise funds in three specific areas: direct student support, faculty and staff innovation, and community partnerships. All ten Colleges have identified specific projects for funding. The campaign is being led by a Steering Committee of community leaders. The committee is chaired by Rich Boals, President and CEO of BlueCross BlueShield AZ and Edmundo Hidalgo, President and CEO of Chicanos por la Causa.

To track our progress towards our $50 million goal, we created our version of a campaign thermometer, which we call the “Tree-Mometer.” From July 1, 2011 through June 30, 2013 the campaign has raised $9,871,515 in gifts and pledges, broken out into our three giving categories:

- $44,867 designated to Support Community Partnerships
- $9,785,717 designated to Direct Support of Students and Undesignated Gifts
- $40,932 designated to Faculty and Staff Innovation, Creativity and Excellence
You feel the impact of the Maricopa Community Colleges at every turn...

... the nurse caring for a loved one...
... the police officer patrolling your city streets...
... the teacher’s aide assisting your child in school...
... the highly skilled worker helping your business grow and succeed.

From the moment Phoenix College opened its doors almost a century ago to today’s multi-college network, generations of families have turned to the Maricopa Community Colleges for education, for opportunity, for a brighter future.

The Maricopa Community Colleges have long been one of the state’s leading educational resources, providing academic and training opportunities to millions. Annually, the Colleges educate more than 250,000 students pursuing a variety of goals in a variety of fields. Many are completing the first two years of a four-year degree while thousands of others are readying themselves for entry into the workforce through state-of-the-art career programs.

Higher education leads to opportunity and a more promising future for individuals and for the entire community. An educated workforce weaves a critical thread through the fabric of economic development, ensuring personal growth, professional success and an improved quality of life. Without reasonable access to quality higher education, this fabric unravels, exposing a community to the threat of economic stagnation or even decline.

The Maricopa Community Colleges, through the Maricopa Community Colleges Foundation, are embarking on a bold plan for the future, one in which a quality college education and innovative workforce development programs will have a meaningful impact on our economy, our community and our quality of life.

The campaign is called “Educating Our Community. Ensuring Our Future.” And the goal is to raise up to $50 million over four years to support student success. Specifically, the campaign would fund:

- As much as $25 million in direct support of students to fund a variety of scholarships that will directly support student success. These funds will not only encourage more high school graduates to continue their education, but will also help them stay in school, get started at a university, and provide internships to help them become better prepared and more competitive in the job market.

- As much as $15 million in support for faculty and staff innovation, creativity and excellence to develop new teaching methodologies, funding in-person and on-line resources to support student success. These funds will also establish named academic chairs to generate resources to improve and enhance the learning experience.
experience, while increasing learning opportunities for faculty and staff to be able to provide better opportunity to students.

- As much as $10 million to support community partnerships. From entrepreneurship programs and small business incubators... to state-of-the-art workforce training... to fast track training programs to meet employment needs in real time... to curriculum alignment projects with K-12 schools... all oriented to grow the Maricopa Community Colleges’ outstanding partnerships – and impact – in the community.

**OUR Education**

“Community colleges are the unsung heroes of our educational system. They prepare today’s workers for tomorrow’s careers, and they get little support and even less recognition for their efforts.”
– Melinda Gates, the Bill & Melinda Gates Foundation

Accessible, low-cost, high-quality education at 10 colleges, two skill centers, multiple satellite facilities and online – these are the elements that have defined the Maricopa Community Colleges. Embedded within, and responsive to, local community and business needs, the Maricopa Community Colleges District is the largest community college district in the nation, as well as a point of pride and indispensable resource for the Valley of the Sun and Arizona.

Throughout their history as a uniquely American institution of higher education, community colleges have taken a pragmatic, practical approach to workforce development, job training and retraining, and on-demand coursework for professional and personal development. No institution in Arizona trains more skilled workers than the Maricopa Community Colleges.

**OUR Future**

“We do not owe our students a brighter future - we owe the future brighter students. Through the Maricopa Community Colleges, our community will continue to benefit from educated and knowledgeable students.”
– Dick & Patty Norton, Phoenix College Alumni (’49 & ’50, respectively)

- By 2019, estimates indicate there will be more than 515,000 new and replacement jobs available in Maricopa County. Approximately 37 percent of these jobs will require an associate degree, a post-secondary certificate, vocational award or more.

- Currently, the Maricopa Community Colleges train students for occupations that comprise 36 percent of all jobs in Maricopa County. In the coming years, 63 percent of jobs in the county will require skills taught at the Maricopa Community Colleges.

- With the completion of an Associate’s Degree from one of the 10 Maricopa Community Colleges, a graduate can expect to earn $250,000 more, during their working years, than an individual with a high school diploma alone. (The College Payoff, Anthony P. Carnevale, Stephen J. Rose Ban Cheah)

Arizona’s educational system is struggling to prepare, educate and train the new workforce of the 21st century economy. The Maricopa Community Colleges contribute greatly to the preparation of students to meet future employer needs, providing important services focused on student success.

**Obstacles & Opportunities**

Simply put, community colleges and community college students face a number of difficult challenges, challenges which also provide prospects for success.
Public funding for higher education is shrinking at an unprecedented rate forcing up costs for students. For many, the Maricopa Community Colleges are the first choice, for others they are the only choice – and their only chance – for obtaining a college education.

Good jobs are available if students can get the education and training for those jobs. For too many, the only way to do so is to take on a loan burden that will last a lifetime, holding back both the student and the economy. With some help and support to increase scholarships, the Maricopa Community Colleges can provide students much-needed education and training, without massive loan debt.

The creativity and ingenuity of the Maricopa Community Colleges faculty and staff – experts in the fields of teaching and learning and student success – have always resulted in innovations, new programs, new approaches, improved services to improve student success. With reduced resources their ability and opportunity to continue to improve are also reduced. Faculty and staff need our help and support so that they can continue to innovate to increase student success.

The Maricopa Community Colleges are true community partners – with local business, with K-12 schools, with other colleges and universities, with civic and non-profit organizations. From designing and implementing new industry-based career training… to aligning curriculum to facilitate student success and enhance the university transfer experience… to creating internships and leveraging scholarship dollars, the Maricopa Community Colleges are involved in myriad community-based partnerships.

Our Opportunity

The Maricopa Community Colleges provide a solid backbone for our higher education system which is critical to the success of the business community. An outstanding resource for training and retraining, the Maricopa Community Colleges educate our workforce for high paying jobs and meet the needs of businesses in real time.

– Todd Sanders, President & CEO, Greater Phoenix Chamber of Commerce

For thousands of Valley residents, the Maricopa Community Colleges are the gateway to opportunity, to entry into the middle class and beyond. Providing the post-secondary education and training that will lead to a better life – at a cost that encourages and enables participation by students from all backgrounds and socioeconomic conditions – is critical. For many, the first step through a door at a Maricopa Community College is the first step toward long-lasting economic security and opportunity.

Your Support

By contributing to the Maricopa Community Colleges and Maricopa Community Colleges Foundation, you will…

- expand the access to – and quality of – a college education, as well as increase the opportunity to graduate
- increase the number of educated, productive, employed and engaged citizens and taxpayers
- maintain a highly prepared and skilled workforce
- ensure a robust economy and community where people want to live and work.

The Maricopa Community Colleges are preparing today’s workers for tomorrow’s careers and a future of contributions – economic and otherwise – to our community. After all, it truly is…

Educating Our Community. Ensuring Our Future.
Bob and Marty Christopher have a zest for learning that can be traced back nearly seven decades to Walnut Hills High School, a top-ranked public school in Cincinnati that provides a classical college preparatory education.

“That prep school instilled a love of learning in us that we still have to this day,” said Marty.

And, while Bob may credit his six years at Walnut Hills for his early, classical education, it’s definitely Marty he credits for getting him on his path to success.

“Marty turned my life around,” Bob said. “Before I met her I was a bum. I wasn’t in school, and I didn’t have a goal or career path. I was really down in the dumps about not having a girlfriend; and that’s when my mom said, ‘How about the girl next door?’”

Lucky for Bob, the girl next door was Marty. Bob and Marty went on their first date—a University of Cincinnati football game—in October 1949. Bob proposed four months later, and they were married six months after that.

Bob recollects, “We clicked on that first date”; and they’ve clicked ever since. They celebrate their 63-year wedding anniversary August 2014. Early in their relationship, Marty encouraged Bob to go back to school. And he did. He enrolled at the University of Cincinnati -- Evening College, where he excelled by earning his place on the Dean’s list and eventually graduating with honors.

Marty earned her degree in Business Administration and worked outside the home until the first of their three sons were born. She then chose to work as a full-time mom, wife, and homemaker.

“I was working many hours, and we moved 20 times across 10 states while the kids were growing up,” said Bob. “Marty took care of the kids and me, too. She is not only a good mother, she is the rudder, keel, and ribs of our ship.”

Early in his career, Bob was employed as a night shift foreman at a Cincinnati asphalt company. It was hard work, but he learned a lot. “That job taught me more about leadership and management than any books,” he said. “I learned on the job and have used those leadership skills throughout my career.”

Bob worked his way up to eventually becoming CEO of a building materials company. Life was good for the Christopher family until that company was sold; then, at age 50, Bob was fired and out of work for the first time in his life. With kids in college at the time, finding another job was imperative.

Bob landed on his feet in the auto industry and became president of a
company headquartered in Chicago that provided acoustic materials for sound proofing cars. He eventually bought that company with a partner and later sold it to enjoy retirement. After the sale of that business, Bob and Marty relocated to Denver and then to Phoenix. It wasn’t long after they moved to Phoenix that they became involved with Scottsdale Community College (SCC).

“We were very active with a community college in Chicago, and a friend told us to look up Art DeCabooter [former president of SCC] when we moved here,” Marty told us. “We really were impressed with Art’s leadership and his vision. Then, we enrolled in some classes and loved that, too,” Marty said. “We started with a Humanities class in 2000 and have also taken World Religions, Mythology, Creative Writing, and History.”

“I was just fascinated with that Humanities class,” said Bob. “It was a little bit of everything … culture, art, literature.” And, there was one teacher in particular who impressed them with her teaching style. “Sandy [Sandra Desjardins] is one of the best teachers I ever had,” said Marty. Bob adds that “Sandy has a very Socratic approach … she asks questions to provoke thought.”

WE WERE LIKE THE GRANDPARENTS IN THE CLASSES, WITH MOST OF THE STUDENTS 18 AND 19 YEARS OLD, SAID MARTY. SANDY WOULD ASK A QUESTION AND THERE WOULD BE DEAD SILENCE … SO, WE’D RAISE OUR HAND AND SPEAK UP.

With encouragement and guidance from Desjardins, Bob published his first book in year 2000, a memoir titled Believe in God and Get Ahead, A Grandmother’s Advice. Since then, he has written five novels highlighting the human condition.

Bob writes because he loves it; and he and Marty love giving back, as well. They not only volunteer their time and talents but also give generously to numerous organizations, including Walnut Hills High School, the Episcopal Church, the Thomas J. Pappas School for homeless and disadvantaged students, Habitat for Humanity, and Scottsdale Community College.

Since 2001, the Christophers have given $15,000 a year toward three $100,000 planned gifts for endowed scholarships in the names of three faculty members: Sandra Desjardins, Robert Mugford, and Beth Ells (retired).

Desjardins recalls that the Christophers were so appreciative of her class and her support of Bob’s writing that they wanted to do something for her. “I told them that what would really make me happy is for them to open a scholarship for students to help with things like books, fees, etc., because I often paid for such things from my own pocket to help students.”

When Desjardins learned the Christophers had endowed a $100,000 scholarship in her name, she was touched. “I about fell on the floor. Since then, there are so many heartwarming stories about how these scholarships have saved some of these students. Many don’t have parents they can fall back on.”

The Christophers know this and see education as the answer to life challenges.

WE HAVE ALWAYS SUPPORTED EDUCATIONAL THINGS, BECAUSE EDUCATION IS THE ONLY ANSWER TO PREJUDICE, WAR, ECONOMIC CYCLES, MORES, EVERYTHING OF GOOD VALUES, SAID BOB. “The scholarships [at SCC and Walnut Hills] are there so some needy and deserving kids can get an education.”

Even following Art DeCabooter’s retirement after 30 years as president of SCC, the Christophers’ support of the college has never waned. They paid close attention when Dr. Jan Gehler was named to succeed DeCabooter as president in 2008.

“It’s hard to follow someone like Art, and we all wondered who could do it,” said Bob. “But, Jan is doing a wonderful job. We subscribe to what she subscribes to because she has such a strong vision for the future of the college.”

In a letter to Gehler in 2008, Bob wrote, “Art did a good job, but we feel that his successor is equally as capable and will not only continue the tradition, but go beyond that norm with new innovations. We’re here if we can help in any way.”

Bob and Marty Christopher are true to their word. Their continued support for SCC, its students, and the community will leave a legacy for decades to come.
**Employee Recognition**

The Maricopa Community Colleges Foundation sponsors an annual program to recognize employees within the Maricopa Community Colleges who have made outstanding contributions to advance the mission of the District. Each year, five $1,000 awards are given to an individual or team of employees, which in turn is awarded in the recipient’s name as a scholarship to a Maricopa Community College student.

This year’s recipients are:

- **Dr. Debbie Kushibab** – Estrella Mountain Community College
- **Dennis Dodt** – Phoenix College
- **Andrea Hashim** – Glendale Community College
- **Dr. Albert Celoza** – Phoenix College
- **Colen Wilson** – Maricopa Community Colleges District Office

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**Alumni Spotlight**

Meet **Jose Rivas**

*Maricopa Community College Alumnus*

We first met Jose several years ago when he was honored at the 2007 Heroes of Education dinner and spoke to a captivated audience. The recent ASU political science graduate charmed us with his wit and public service ambition. As part of our “Where Are They Now” series, we recently interviewed him.

“I managed all aspects of Laura Pastor’s winning campaign for Phoenix City Council. I was responsible for all campaign strategy, oversight and implementation of volunteer operations, online/direct mail messaging, scheduling, press and public relations, personnel management, administration, oversight of the budget, and all aspects of campaign fundraising. I had a great time being part of Phoenix government and history in the making!”

Jose continued by saying, “**I AM FOREVER GRATEFUL TO THE MARICOPA COMMUNITY COLLEGES FOUNDATION’S ACE PROGRAM BECAUSE IT EXPANDED MY SCOPE OF WHAT WAS POSSIBLE AFTER HIGH SCHOOL AND BEYOND.** It allowed me to imagine how I could actively engage in the world and contribute positively. ACE provided the spark necessary to get me to where I am today.”

Jose is a newlywed; and he and his wife, who just passed the bar exam to practice law, bought a home in a central and vibrant Phoenix neighborhood last year. We think we will continue to hear good things about Jose as he continues his journey in public service.
Meet Carlisha Lynch
South Mountain Community College (SMCC)
ACE Student

“I’m a very busy young woman,” Carlisha Lynch recently said as she flashed her winning smile.

And, indeed, she is busy. Carlisha is a senior at Marcos de Niza High School, spends her Saturdays at SMCC where she takes college-level courses, and volunteers at the Boys & Girls Clubs.

In fact, she was named a 2013 Youth of the Year by the Boys & Girls Clubs of Metropolitan Phoenix (BGCMP).

Carlisha picks up litter, feeds the homeless, and mentors younger students through her community service. She also volunteers at the BGCMP Dental Clinic as an assistant, which gives her the opportunity to shadow dental professionals that have inspired her to one day open her own dentistry clinic.

“I’M ALREADY ON THE ROAD TO BEING ONE OF THE YOUNGEST AFRICAN-AMERICAN DENTISTS IN ARIZONA! The ACE program has given me a head start. By the time I enter college in the fall, I will have already completed my first year. ACE has provided guidance and know-how about college. I know that I will reach my goals in record time!”

SONY ELECTRONICS SUPPORTS RECOGNITION OF STUDENTS AND FACULTY

Sony, Inc., sponsors a technological scholarship for five Maricopa Community College students who do not have access to a personal computer and two faculty members who need to update their technological resources for themselves and the work they do with their students.

This year’s recipients are:

**Faculty:**
Edward McKennon – Glendale Community College
Laurita Moore – South Mountain Community College

**SONY Students:**
Javier Beltran-Salazar – Mesa Community College
Patrick Leslie – Mesa Community College
Sergio Loza – Phoenix College
Kathy Williams – Phoenix College
Robert McLean – Chandler-Gilbert Community College

Scholarship Spotlight

Sony, Inc., sponsors a technological scholarship for five Maricopa Community College students who do not have access to a personal computer and two faculty members who need to update their technological resources for themselves and the work they do with their students.

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Kathy Williams – Phoenix College
Robert McLean – Chandler-Gilbert Community College
Each year the generous spirit of our friends helps support students and programs at the ten Maricopa Community Colleges. This generosity is evident in countless ways, including gifts of financial support. And while giving may seem a straightforward process, there are many ways that friends choose to make a gift. Some careful planning will ensure that your objectives are met. Below is an overview of some of the most common ways to make a planned gift and the benefits of each.

**Planned Gifts**

The benefits of planning compound when you utilize one of a number of strategies that generate income as well as provide a number of other attractive benefits. Sometimes called deferred gifts, the term planned gifts refers to specific strategies that (in most cases) benefit charity at some point in the future while offering immediate benefits to the donor.

The **Gift Annuity** is a great example of how a gift generates income for the donor. This is actually a contract between a donor and our Foundation that is part gift and part annuity. In addition to the income received, the donor receives a charitable income tax deduction and a portion of each annuity payment may be tax-free.

**Life Insurance**

The gift of a paid-up life insurance policy is a good example. By designating our Foundation as owner and beneficiary of such a policy, you will receive a charitable income tax deduction that, in most cases, is equal to your cost basis in the policy.

The **Deferred Payment Gift Annuity** in which annuity payments are delayed for a number of years, offers rates that make it an attractive supplement to retirement income that can, in certain situations, be an appropriate gift.

The **Charitable Remainder Trust** is perhaps the most versatile charitable giving tool. With the CRT it is possible to bypass capital gains tax on the sale of highly appreciated assets, generate an increase in income, receive an attractive charitable income tax deduction, and fulfill your philanthropic objectives. The CRT is a legal trust that can be constructed to produce a predictable annuity payment each year or take advantage of investment growth opportunities with income payments based on a growing trust principal.

**Charitable Bequests**

Next to writing a check, perhaps the best known vehicle for philanthropy is the bequest. A bequest makes it possible for you to make your wishes known today without relinquishing needed assets during your lifetime. Bequests can transfer a specific asset. You can also give a percent of the estate after costs and taxes. Another good idea is to transfer property to a testamentary trust.

If you would like more information on the strategies discussed here or any other planning options, we invite you to contact us.

For more information, please call Mary O’Connor (480) 731.8403

All inquiries are handled confidentially.
Meet Milos Pavicevich
General Scholarship
Chandler-Gilbert Community College Alumnus

Little did Milos Pavicevich know what was in store for him the day he came to an open house at Chandler-Gilbert Community College. After having left the Midwest seeking new opportunities, he dropped into an open house at CGCC to see what it had to offer him. What he found was: “caring people who helped me maneuver the road of higher education and helped me become the person I am today … an aeronautical engineer with Honeywell! [And] not only did I find out about scholarship opportunities that day, but I won the door prize – a $500 scholarship to attend Chandler-Gilbert Community College.”

This was just the beginning for Milos who graduated from CGCC and went on to receive his bachelor’s degree at Arizona State University.

“All in all, I have received over $25,000 in scholarships over my educational career, and I am convinced that it was that first scholarship that made me understand how people are willing to help you get an education. You simply have to be willing to put in the time and the commitment.”

Today, Milos is working on his master’s degree but fondly remembers his time at CGCC. He tells his young niece and nephew his story and encourages them to do well in school; and, when the time comes, he will be there to help navigate those initial steps one uses – as he did – to pursue a college education.
I. The Scholarship Program awards scholarships to students who meet academic and financial need, as well as, other criteria established by the donor. As of June 30, 2013, this program awarded 2,101 scholarships for a total of $1,585,717.

**Distribution of Scholarships by College**

<table>
<thead>
<tr>
<th>Colleges</th>
<th># of Awards</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chandler Gilbert Community College</td>
<td>202</td>
<td>$139,984</td>
</tr>
<tr>
<td>Estrella Mountain Community College</td>
<td>142</td>
<td>$94,431</td>
</tr>
<tr>
<td>GateWay Community College</td>
<td>101</td>
<td>$67,942</td>
</tr>
<tr>
<td>Glendale Community College</td>
<td>316</td>
<td>$210,881</td>
</tr>
<tr>
<td>Maricopa Skill Center</td>
<td>5</td>
<td>$2,420</td>
</tr>
<tr>
<td>Mesa Community College</td>
<td>363</td>
<td>$227,128</td>
</tr>
<tr>
<td>Paradise Valley Community College</td>
<td>114</td>
<td>$64,484</td>
</tr>
<tr>
<td>Phoenix College</td>
<td>264</td>
<td>$228,552</td>
</tr>
<tr>
<td>Rio Salado Community College</td>
<td>100</td>
<td>$47,137</td>
</tr>
<tr>
<td>Scottsdale Community College</td>
<td>261</td>
<td>$181,703</td>
</tr>
<tr>
<td>South Mountain Community College</td>
<td>203</td>
<td>$218,055</td>
</tr>
<tr>
<td>Other University Institutions</td>
<td>30</td>
<td>$103,000</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>2,101</strong></td>
<td><strong>$1,585,717</strong></td>
</tr>
</tbody>
</table>

II. Historical Data

**UNRESTRICTED/RESTRICTED**

<table>
<thead>
<tr>
<th>Year</th>
<th>Average # of Funds</th>
<th>Scholarships</th>
<th>Value</th>
<th>Award</th>
</tr>
</thead>
<tbody>
<tr>
<td>1987-88</td>
<td>6</td>
<td>104</td>
<td>$31,900</td>
<td>$306.00</td>
</tr>
<tr>
<td>1988-89</td>
<td>10</td>
<td>131</td>
<td>$43,967</td>
<td>$335.00</td>
</tr>
<tr>
<td>1989-90</td>
<td>14</td>
<td>135</td>
<td>$31,086</td>
<td>$230.00</td>
</tr>
<tr>
<td>1990-91</td>
<td>30</td>
<td>1,136</td>
<td>$284,446</td>
<td>$250.00</td>
</tr>
<tr>
<td>1991-92</td>
<td>26</td>
<td>1,140</td>
<td>$322,118</td>
<td>$285.00</td>
</tr>
<tr>
<td>1992-93</td>
<td>52</td>
<td>1,522</td>
<td>$416,380</td>
<td>$274.00</td>
</tr>
<tr>
<td>1993-94</td>
<td>48</td>
<td>1,257</td>
<td>$340,277</td>
<td>$290.00</td>
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<tr>
<td>1994-95</td>
<td>66</td>
<td>1,452</td>
<td>$377,699</td>
<td>$259.00</td>
</tr>
<tr>
<td>1995-96</td>
<td>59</td>
<td>956</td>
<td>$364,569</td>
<td>$381.00</td>
</tr>
<tr>
<td>1996-97</td>
<td>101</td>
<td>1,379</td>
<td>$507,998</td>
<td>$368.00</td>
</tr>
<tr>
<td>1997-98</td>
<td>71</td>
<td>1,987</td>
<td>$551,358</td>
<td>$278.00</td>
</tr>
<tr>
<td>1998-99</td>
<td>121</td>
<td>1,620</td>
<td>$601,780</td>
<td>$371.00</td>
</tr>
<tr>
<td>1999-00</td>
<td>148</td>
<td>1,718</td>
<td>$783,855</td>
<td>$456.00</td>
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<tr>
<td>2000-01</td>
<td>155</td>
<td>1,838</td>
<td>$870,872</td>
<td>$474.00</td>
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<tr>
<td>2001-02</td>
<td>209</td>
<td>1,877</td>
<td>$970,975</td>
<td>$517.00</td>
</tr>
<tr>
<td>2002-03</td>
<td>191</td>
<td>1,479</td>
<td>$1,040,133</td>
<td>$703.00</td>
</tr>
<tr>
<td>2003-04</td>
<td>243</td>
<td>1,723</td>
<td>$1,053,525</td>
<td>$611.00</td>
</tr>
<tr>
<td>2004-05</td>
<td>295</td>
<td>1,569</td>
<td>$1,066,050</td>
<td>$679.00</td>
</tr>
<tr>
<td>2005-06</td>
<td>362</td>
<td>1,811</td>
<td>$1,071,665</td>
<td>$592.00</td>
</tr>
<tr>
<td>2006-07</td>
<td>262</td>
<td>1,631</td>
<td>$1,539,246</td>
<td>$944.00</td>
</tr>
<tr>
<td>2007-08</td>
<td>321</td>
<td>2,236</td>
<td>$1,691,407</td>
<td>$756.00</td>
</tr>
<tr>
<td>2008-09</td>
<td>310</td>
<td>3,484</td>
<td>$1,897,362</td>
<td>$545.00</td>
</tr>
<tr>
<td>2009-10</td>
<td>317</td>
<td>2,779</td>
<td>$1,884,796</td>
<td>$678.00</td>
</tr>
<tr>
<td>2010-11</td>
<td>355</td>
<td>2,710</td>
<td>$1,794,003</td>
<td>$662.00</td>
</tr>
<tr>
<td>2011-12</td>
<td>380</td>
<td>2,642</td>
<td>$1,758,289</td>
<td>$665.51</td>
</tr>
<tr>
<td>2012-13</td>
<td>362</td>
<td>2,101</td>
<td>$1,585,717</td>
<td>$755.00</td>
</tr>
</tbody>
</table>

**Totals** 42,417 $22,881,473
Gabriel is pursuing his Associate in Arts (AA) degree in general education at South Mountain Community College (SMCC). He plans to graduate by May 2014. His academic career at SMCC is impressive. He has been on the President’s Honor List for several semesters and is a member of Phi Theta Kappa, an international honor society for community colleges. Gabriel has already obtained his Certificate of Completion in Basic Behavioral Health and after graduating from SMCC, he wants to transfer to a four-year university to pursue his Bachelors’ degree. Upon graduation from a four-year institution, he would like to begin a career in social work, where he would be an advocate for the disabled and disadvantaged.

Tamira is a junior at Phoenix College and has a grade point average of 3.83. She was recently accepted in the Dental Hygiene program at Phoenix College and will begin this program in August 2013. She plans on graduating with her Associate in Applied Science (AAS) degree in Dental Hygiene in May 2015. After graduating and working in her chosen field, Tamira would like to pursue her Bachelors’ degree and eventually her Doctorate in Dental Science.

Erik has a perfect grade point average of 4.0 and is a sophomore at Phoenix College. He plans on graduating in May 2014 with an Associate in Science degree. After he graduates from Phoenix College, he plans to transfer to Arizona State University (ASU) and pursue a degree in Civil Engineering. He chose this field of study because he has always been fascinated by the design and construction of buildings and transportation systems. His goal after graduating from ASU is to use his knowledge and degree to help develop a more efficient mass transit system in Phoenix.

Niketa is returning to college after working as a Certified Nursing Assistant (CNA) for over 20 years. During her 20 year career, she has worked in nursing homes, specialty hospitals, neurological rehabilitation centers, behavioral health clinics and is currently working full-time for a local hospice. Niketa is currently completing the pre-requisite courses for Glendale Community College’s Nursing program. Once she completes the pre-requisite courses and graduates from GCC as a Registered Nurse (RN), she wants to enroll in Glendale Community College/Northern Arizona University’s (NAU) nursing program and obtain her Bachelor of Science in Nursing (BSN).

The Maricopa Community Colleges Foundation and Goodwill of Central Arizona, together, there’s a whole lot of good we will do!
Statement of Financial Position

June 30, 2013

Assets

INVESTMENTS 25,670,056
INVESTMENTS HELD FOR OTHER 5,419,431
CASH HELD FOR ENDOWMENT PURPOSES 855,544
CASH SURRENDER VALUE OF LIFE INSURANCE 496,545
OTHER ASSETS 1,333,898
TOTAL ASSETS $33,775,474

Liabilities and Net Assets

CURRENT LIABILITIES
Accounts payable $374,818
Charitable gift annuity liability 242,108
TOTAL CURRENT LIABILITIES 616,926
INVESTMENTS HELD FOR OTHER 5,419,431
TOTAL LIABILITIES 6,036,357

NET ASSETS
Unrestricted 812,745
Restricted 26,926,372
TOTAL NET ASSETS 27,739,117
TOTAL LIABILITIES AND NET ASSETS $33,775,474

The above information has been summarized from financial statements for the year ended June 30, 2013. The Maricopa Community Colleges Foundation is audited annually by an independent public accounting firm.
2013 Financial Highlights

**72 New Funds Were Created During This Fiscal Year**

**2,721 Donors Contributed a Total of $3.9 Million to Funds at the Foundation**

**MCCF Had Over $31 Million in Investments with an Allocation of 60% in Equities and 40% in Fixed Income**

**We Awarded 2,101 Scholarships and Program Grants Totaling $2.5 Million, Bringing Awarded Grants Since 1977 to $24 Million.**

**The Average Scholarship Award Was $755**

**We Have 131 Members in Our Planned Gifts Legacy Society and 55 Supporters in Our Life Endowment Insurance Program ($2.8 Million)**

Donor Spotlight

**Maricopa Community College Employees**

The Maricopa Community Colleges, the largest provider of workforce training in Arizona and the nation’s largest community college district, believe in the ideals and goals of the Maricopa Community Colleges Foundation, and it’s been proven over the years with the district’s philosophical and financial commitment.

Employees of the Maricopa Community Colleges have donated more than $3.4 million since the Foundation’s inception, tangible proof of employees’ belief in helping students realize their dreams of higher education and a better life for themselves, their families, and their communities.

Support goes beyond the financial when you speak of two organizations so intertwined. According to Rufus Glasper, Chancellor of the Maricopa County Community College District, a shared vision has helped propel both organizations to greater heights.

“We would not be able to support students in need at the level we do without the Foundation,” Glasper said. “Our guiding principles to work collectively and responsibly to meet the life-long learning needs of our diverse students and communities are reflected in the Colleges’ vision statement and in the Foundation’s vision statement of ensuring access and opportunity, furthering educational excellence, and enriching individuals, communities and the economy in Maricopa County.”

“The work of both organizations represents truly the spirit of cooperation and collaboration of One Maricopa.”
The Maricopa Community Colleges Foundation is going **green** and you can help!

It’s easy to go green. Just send an email message today to:  
leticia.graham-corona@domail.maricopa.edu

We’ll add or update your record, and you’ll start receiving newsletters and the annual report electronically. We will continue to find ways to move more correspondence to paper-free platforms now and in the future.

We can all make small changes that help our environment.  
Don’t forget to go green with us!